CARES ACT: Higher Education Emergency Relief Fund Report

Emergency Financial Aid Grants to Students

July 6th, 2020

Cosmetology Careers Unlimited College of Hair, Skin, and Nails (CCU College) (OPE ID: 009600)

has received funds under the CARES ACT: HEERF. This Fund report discloses the student portion of funds received and the appropriation of those funds to students. The below information is made available for transparency purposes and in compliance with the U.S. Department of Education (DOE) Electronic Announcement of May 6, 2020. For additional questions or concerns, please contact Richard Shaffer, President/CEO, at rich.shaffer@coscareers.com.

- CCU College signed and returned to DOE the Certification and Agreement for Emergency Financial Aid Grants with the acknowledgement that no less than 50% of the funds received under Section 18004(a)(1) would be distributed to students.
- CCU College received a total of \$33756 from DOE pursuant to institution's Certification and Agreement for Emergency Financial Aid Grants to allocate to students.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this report is \$33756.
- 4. CCU College had 16 students eligible to participate in programs under Section 484 of the Higher Education Act of 1965, as amended, and thus eligible to receive Emergency Financial Aid Grants to students.
- 5. CCU College has distributed above Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act to all 16 eligible students.
- 6. CCU College determined that all students that were currently enrolled as of March 13th, 2020 and otherwise eligible for federal financial aid are considered to be eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act up to \$2250.40. These funds were distributed via mail as quickly as possible.
- 7. CCU College notified students that the funds made available to them were meant to ease any financial burdens they may have experienced due to Covid related interruptions to their education. They were encouraged to use the funds wisely.

Cosmetology Careers Unlimited College of Hair, Skin, and Nails

CARES Act Higher Education Emergency Relief Fund (HEERF) Distribution Policy